

EAST CARROLL VOLUNTARY COUNCIL ON  
AGING, INC.

*Financial Statements*  
*For The Year Ended June 30, 2009*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/27/10

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2009

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EAST CARROLL VOLUNTARY COUNCIL ON THE AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
FOR THE YEAR ENDED JUNE 30, 2009

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## INDEPENDENT AUDITORS' REPORT

*Board of Directors*

East Carroll Voluntary Council on Aging, Inc.

Lake Providence, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the East Carroll Voluntary Council on Aging, Inc., as of and for the year ended June 30, 2009, which collectively comprise the basic financial statements of the Council as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information for the East Carroll Voluntary Council on Aging, Inc., as of June 30, 2009, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2009, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Board of Directors  
East Carroll Voluntary Council on Aging, Inc.  
Lake Providence, Louisiana  
Page 2

Management's discussion and analysis and budgetary comparison information on pages 3 through 6 and 20 through 24, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements of the East Carroll Voluntary Council on Aging, Inc. taken as a whole. The supplemental information schedules required by GOEA are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

*Cameron, Hines & Hartt (CPAC)*

West Monroe, Louisiana  
October 30, 2009

REQUIRED SUPPLEMENTAL INFORMATION (PART A)  
MANAGEMENT'S DISCUSSION AND ANALYSIS

## **EAST CARROLL COUNCIL ON AGING, INC.**

600 First Street  
Lake Providence, LA 71254

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of the East Carroll Voluntary Council on Aging provides an overview of the Council's activities for the year ended June 30, 2009. Please read it in conjunction with the Council's financial statements.

### **USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Council as a whole.

### **Reporting the Council as a Whole**

#### **The Statement of Net Assets and the Statement of Activities**

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Council's net assets and changes in them. The Council's net assets – the difference between assets and liabilities – measure the Council's financial position. The increase or decrease in the Council's net assets are an indicator of whether its financial position is improving or deteriorating.

### **THE COUNCIL AS A WHOLE**

For the years ended June 30, 2009 and 2008:

	<u>06/30/09</u>	<u>06/30/08</u>
Beginning net assets	\$466,017	\$443,727
Restatement – PCOA	0	1,193
Restatement – Compensated Absences	0	(1,428)
Beginning net assets – Restated	<u>466,017</u>	<u>443,492</u>
Increase (Decrease) in net assets	<u>69,420</u>	<u>22,525</u>
Ending net assets	<u>\$535,437</u>	<u>\$466,017</u>

### **THE COUNCIL'S FUNDS**

The following schedule presents a summary of revenues and expenses for the fiscal year ended June 30, 2009, and the amount and percentage of increases and decreases in relation to the prior year.

Revenues	June 30, 2009	Percent of Total	Increase (Decrease) From June 30, 2008	Percent Increase (Decrease)
Intergovernmental	\$291,686	79%	\$63,619	22%
Property Tax	52,959	14%	7,582	14%
Public Support	19,699	5%	(2,363)	-12%
Interest Income	4,115	1%	(5,786)	-141%
Sale of Property	0	0%	0	-100%
Miscellaneous	276	0%	(1,074)	-389%
Totals	<u>\$368,735</u>	<u>100%</u>	<u>\$61,978</u>	<u>17%</u>

Revenues	June 30, 2008	Percent of Total	Increase (Decrease) From June 30, 2007	Percent Increase (Decrease)
Intergovernmental	\$228,067	74%	(\$76,817)	-34%
Property Tax	45,377	15%	3,309	7%
Public Support	22,062	7%	(1,029)	-5%
Interest Income	9,901	3%	(1,905)	-19%
Sale of Property	0	0%	(4,600)	0%
Miscellaneous	1,350	0%	(2,473)	0%
Totals	<u>\$306,757</u>	<u>100%</u>	<u>(\$83,515)</u>	<u>-27%</u>

Revenues increased for the year ending June 30, 2009 due to receiving the final amounts of Capital Outlay funds for building improvements which were more than in the prior year.

Revenues decreased for the year ending June 30, 2008 due to the decrease in Capital Outlay funds received for building improvements and no extra \$25,000 from GOEA as in prior year.



Expenses	June 30, 2009	Percent of Total	Increase (Decrease) From June 30, 2008	Percent Increase (Decrease)
Total	\$299,315	100%	\$15,083	5%

Expenses	June 30, 2008	Percent of Total	Increase (Decrease) From June 30, 2007	Percent Increase (Decrease)
Total	\$284,232	100%	\$9,151	3%

The Council's expenses for the year ending June 30, 2009 increased slightly over the prior year due to the completion of the building improvements.

The Council's expenses for the year ending June 30, 2008 increased slightly over the prior year.

#### **BUDGETARY HIGHLIGHTS**

The Council's total revenues in fiscal year 2009 were more than the final budget of \$117,866. Actual expenses for the Council were over the final budget by \$80,656. The General Fund is not budgeted but used in support of other programs.

#### **CAPITAL ASSET AND DEBT ADMINISTRATION**

##### **Capital Assets**

At the end of June 30, 2009 and 2008, the Council had \$459,004 and \$388,681 invested in capital assets including buildings and improvements, furniture and fixtures, equipment, and vehicles (see table next page).

	June 30, 2009	June 30, 2008
Buildings & Improvements	\$345,450	\$275,127
Furniture & Equipment	32,848	32,848
Vehicles	80,706	80,706
Totals	<u>\$459,004</u>	<u>\$388,681</u>

The Council completed the improvements to the building.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND REVENUES**

The Council's revenues are derived mainly from two sources, United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council, and Public Support.

## **CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT**

The financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the Council's finances and to show the Council's accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact the East Carroll Voluntary Council on Aging, 600 First Street, Lake Providence, LA 71254.

Evelyn LeBeau  
Executive Director

## GOVERNMENT-WIDE FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
STATEMENT OF NET ASSETS  
JUNE 30, 2009

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 192,083
Certificates of Deposit	111,327
Accounts Receivable	5,865
Prepaid Expense	-
Capital Assets:	
Depreciable	<u>266,542</u>
<u>TOTAL ASSETS</u>	<u>\$ 575,817</u>
<u>LIABILITIES</u>	
Accounts Payable	\$ 31,694
Accrued Expenses	6,298
Non-Current Liabilities	
Compensated Absences	<u>2,388</u>
Total Liabilities	40,380
<u>NET ASSETS</u>	
Invested in Capital Assets,	
Net of Related Debt	266,542
Unrestricted, Utility Assistance	445
Unrestricted, Unreserved	<u>268,450</u>
Total Net Assets	<u>535,437</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 575,817</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Direct Expenses</u>	<u>Indirect Expenses</u>
Function/Program Activities		
Governmental Activities:		
Health, Welfare and Social Services:		
Supportive Services:		
Homemaker	\$ 12,899	\$ 6,983
Information and Assistance	13	1,776
Outreach	739	511
Transportation	23,252	12,689
Other Services	14,567	12,065
Nutrition Services:		
Congregate Meals	46,998	33,282
Home Delivered Meals	57,696	38,480
Utility Assistance	5,722	-
Disease Prevention and Health Promotion	1,587	-
National Family Caregiver Support	1,605	537
Senior Activities	23	3,304
Administration	24,587	-
Total Governmental Activities	<u>\$ 189,688</u>	<u>\$ 109,627</u>

Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Assets Governmental Activities
	Operating Grants and Contributions	Capital Grants and Contributions	
\$ -	\$ 6,526	\$ -	\$ (13,356)
-	568	-	(1,221)
-	284	-	(966)
-	11,918	-	(24,023)
-	9,080	-	(17,552)
-	61,082	-	(19,198)
-	69,246	-	(26,930)
-	3,203	-	(2,519)
-	1,587	-	-
-	2,142	-	-
-	-	-	(3,327)
-	2,597	57,552	35,562
<u>\$ -</u>	<u>\$ 168,233</u>	<u>\$ 57,552</u>	<u>\$ (73,530)</u>

General Revenues:

Grants and Contributions not Restricted to Specific Programs	85,600
Property Taxes	52,959
Interest Income	4,115
Miscellaneous	276
Total General Revenues	<u>142,950</u>
Changes in Net Assets	69,420
Net Assets - Beginning	<u>466,017</u>
Net Assets - Ending	<u>\$ 535,437</u>

The accompanying notes are an integral part of this financial statement.

## FUND FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

BALANCE SHEET  
GOVERNMENTAL FUNDS

JUNE 30, 2009

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 15,527	\$ 45,872	\$ 33,288	\$ 43,744
Certificates of Deposits	111,327	-	-	-
Accounts Receivable	-	-	-	-
Prepaid Expense	-	-	-	-
Due From Other Funds	130,350	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 257,204</u>	<u>\$ 45,872</u>	<u>\$ 33,288</u>	<u>\$ 43,744</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 22,296	\$ 962	\$ 4,561	\$ 2,941
Accrued Expenses	6,298	-	-	-
Due To Other Funds	-	44,910	28,727	40,803
Total Current Liabilities	28,594	45,872	33,288	43,744
<u>FUND BALANCE</u>				
Fund Balance				
Unreserved, Reported In:				
General Fund	228,610	-	-	-
Special Revenue Funds	-	-	-	-
Total Fund Balance	228,610	-	-	-
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 257,204</u>	<u>\$ 45,872</u>	<u>\$ 33,288</u>	<u>\$ 43,744</u>



EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
RECONCILIATION OF TOTAL GOVERNMENTAL  
FUND BALANCES TO NET ASSETS OF  
GOVERNMENTAL FUNDS  
JUNE 30, 2009

Nonmajor Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$ 271,283
		<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
\$ 53,652	\$ 192,083		
-	111,327		
5,865	5,865		
-	-		
-	130,350	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	266,542
<u>\$ 59,517</u>	<u>\$ 439,625</u>		
		Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	<u>(2,388)</u>
\$ 934	\$ 31,694	Net Assets of Governmental Activities	<u>\$ 535,437</u>
-	6,298		
<u>15,910</u>	<u>130,350</u>		
16,844	168,342		
-	228,610		
<u>42,673</u>	<u>42,673</u>		
<u>42,673</u>	<u>271,283</u>		
<u>\$ 59,517</u>	<u>\$ 439,625</u>		

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>REVENUES</u>				
Intergovernmental	\$ 115,052	\$ 24,257	\$ 56,366	\$ 50,508
Property Tax	52,959	-	-	-
Public Support	1,796	4,119	4,716	5,865
Interest Income	4,115	-	-	-
Sale of Property	-	-	-	-
Miscellaneous	276	-	-	-
Total Revenues	<u>174,198</u>	<u>28,376</u>	<u>61,082</u>	<u>56,373</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	-	42,163	25,847	39,459
Fringe	-	3,250	1,989	3,035
Travel	-	375	372	427
Operating Services	-	20,970	15,525	20,956
Operating Supplies	341	18,736	3,915	4,994
Other Costs	3,622	-	32,632	27,305
Capital Outlay	70,323	-	-	-
Utility Assistance	-	-	-	-
Total Expenditures	<u>74,286</u>	<u>85,494</u>	<u>80,280</u>	<u>96,176</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	99,912	(57,118)	(19,198)	(39,803)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	-	57,118	19,198	39,803
Operating Transfers - Out	<u>(76,696)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(76,696)</u>	<u>57,118</u>	<u>19,198</u>	<u>39,803</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	23,216	-	-	-
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>205,394</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 228,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

Nonmajor Governmental Funds	Total Governmental Funds
\$ 45,503	\$ 291,686
-	52,939
3,203	19,699
-	4,115
-	-
-	276
<u>48,706</u>	<u>368,735</u>
2,997	110,466
230	8,504
47	1,221
2,801	60,252
195	28,181
1,587	65,146
-	70,323
5,722	5,722
<u>13,579</u>	<u>349,815</u>
35,127	18,920
996	117,115
<u>(40,419)</u>	<u>(117,115)</u>
<u>(39,423)</u>	<u>-</u>
(4,296)	18,920
<u>46,969</u>	<u>252,363</u>
<u>\$ 42,673</u>	<u>\$ 271,283</u>

Net Change in Fund Balances - Total  
Governmental Funds

\$ 18,920

*Amounts reported for governmental activities  
in the statement of activities are different  
because:*

Governmental funds report capital outlays as  
expenditures while governmental activities  
report depreciation expense to allocate those  
expenditures over the life of the assets:

Capital asset purchases capitalized	70,323
Depreciation expense	<u>(19,729)</u>
	50,594

Some expenses reported in the statement of activities  
do not require the use of current financial  
resources and therefore are not reported as  
expenditures in governmental funds

(94)

Change in Net Assets in Governmental Activities

\$ 69,420

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies

The financial statements of the East Carroll Voluntary Council on Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governments*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*. The more significant to the Council's accounting policies are described below.

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The East Carroll Voluntary Council on Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the East Carroll Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Financial Reporting

The Council follows the provisions of the Governmental Accounting Standards Board Statement, Nos. 34, *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments* (Statement 34), 37, *Basic Financial Statements -- and Management's Discussion and Analysis -- for State and Local Governments: Omnibus* (Statement 37), and 38, *Certain Financial Statement Note Disclosures* (Statement 38), which establish the financial reporting standards for all state and local governmental entities.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

The remaining nonmajor funds are as follows:

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Nutritional Services Incentive Program (NSIP)

The NSIP program (formerly USDA) is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention and Health Promotion Services

This program provides funds to develop or strengthen preventive health service and health promotion systems through designated agencies.

Title III-E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Audit Funds

These funds are used to offset the cost of the annual audit. The amount received for the years ended June 30, 2009 and 2008 was \$801 and \$755, respectively.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. East Carroll Voluntary Council on Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

C. Compensated Absences

Employees of the East Carroll Voluntary Council on Aging, Inc. earn from 10 to 21 days of annual leave each year with 10 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Any balance over the two weeks allowed will be paid in December rather than forfeited. Employees are compensated upon termination of employment for current-year accrued annual leave up to 10 days. Employees earn up to 12 days of sick leave each year, and can accumulate up to 60 days, depending upon whether the employee is on a part-time or full-time status. Part-time employees can only carry forward 10 sick days. Employees are not paid for accrued sick leave at termination and no accrual has been made.

D. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 1- Summary of Significant Accounting Policies (continued)

E. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

*Custodial Credit Risk - Deposits* The custodial credit risk is the risk that in the event of a bank failure, the Council's deposits may not be returned to it. The Council's policy to ensure there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Council had no custodial risk related to its deposits at June 30, 2009.

At June 30, 2009, the Council has cash and cash equivalents (book balances net of overdrafts) in the amount of \$192,083.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable by both parties. The following is a schedule of the Council's cash and certificates of deposit at June 30, 2009. Differences between Council balances and the bank balances arise because of the net effect of deposits in transit and outstanding checks.

	<u>Council Balances</u>	<u>Bank Balances</u>
Cash on Deposit	\$ 191,947	\$ 193,145
Petty	136	-
Certificates of Deposit	<u>111,327</u>	<u>111,328</u>
<u>TOTAL</u>	<u>\$ 303,410</u>	<u>\$ 304,473</u>

The Council's deposits are collateralized as follows:

FDIC Insured Deposits	\$ 500,000
Uninsured Deposits:	
Collateralized	<u>27,294</u>
Total Deposits	<u>\$ 527,294</u>



EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 3 - Receivables

Accounts receivable at June 30, 2009, consisting of reimbursements for expenses incurred under the NSIP program was \$5,064 and audit cost reimbursement of \$801.

Note 4 - Fixed Assets

Fixed asset activity for the year ended June 30, 2009 is as follows:

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2009</u>
Depreciable Assets:				
Building	\$ 125,000	\$ -	\$ -	\$ 125,000
Building Improvements	150,127	70,323	-	220,450
Vehicles	80,706	-	-	80,706
Furniture & Fixtures	<u>32,848</u>	<u>-</u>	<u>-</u>	<u>32,848</u>
Totals at Historical Cost	388,681	70,323	-	459,004
Less Accumulated Depreciation				
For:				
Building	( 29,688)	( 3,125)	-	( 32,813)
Building Improvement	( 52,326)	( 10,417)	-	( 62,743)
Vehicles	( 65,981)	( 3,957)	-	( 69,938)
Furniture & Fixtures	<u>( 24,738)</u>	<u>( 2,230)</u>	<u>-</u>	<u>( 26,968)</u>
Total Accumulated Depreciation	<u>( 172,733)</u>	<u>( 19,729)</u>	<u>-</u>	<u>( 192,462)</u>
Fixed Assets, Net	<u>\$ 215,948</u>	<u>\$ 50,594</u>	<u>\$ -</u>	<u>\$ 266,542</u>

Depreciation was charged to Administration activities of the Council for \$19,729.

Note 5 - Compensated Absences

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
Other Liabilities:					
Accrued Vacation	2,294	94	-	2,388	2,388

Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 6 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 7 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 8 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Institutions*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 9 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 10- Litigation and Claims

There was no litigation pending against the Council at June 30, 2009, nor is the Council aware of any unasserted claims.

Note 11-Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2009

Note 12-Interfund Transfers

<u>Funds Transferred In</u>	<u>Funds Transferred Out</u>					<u>Total In</u>
	<u>Supplemental Senior Center</u>	<u>Senior Center</u>	<u>NSIP</u>	<u>General Fund</u>	<u>PCOA</u>	
Title III B - Supportive Services	\$ 3,100	\$ 21,673	\$ -	\$ 13,316	\$ 19,029	\$ 57,118
Title III C-1	-	-	2,773	563	15,862	19,198
Title III C-2	-	-	12,873	4,321	22,609	39,803
Utility Assistance	-	-	-	996	-	996
Total Out	\$ 3,100	\$ 21,673	\$ 15,646	\$ 19,196	\$ 57,500	\$ 117,115

Note 13-Risk Management

The Council is exposed to various risks of loss related to torts: thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 14-Medicaid Revenue Reclassified

The Council has reclassified Medicaid revenue as accounts payable, as a result of the council's duplicate billing, at the request of UNISIS Corporation. According to UNISIS, the original billing was coded incorrectly, as a result, the Council was asked to re-bill under the correct code. Both billings were paid. The \$22,050 represents the amount of the duplicate billing.

REQUIRED SUPPLEMENTAL INFORMATION (PART B)  
BUDGETARY COMPARISON SCHEDULES

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 37,500	\$ 57,500	\$ 115,052	\$ 57,552
Property Tax	-	-	52,959	52,959
Public Support	-	-	1,796	1,796
Interest Income	-	-	4,115	4,115
Sale of Property	-	-	-	-
Miscellaneous Income	-	-	276	276
Total Revenues	37,500	57,500	174,198	116,698
<u>Expenditures</u>				
Salaries	-	-	-	-
Fringe	-	-	-	-
Travel	-	-	-	-
Operating Services	-	-	-	-
Operating Supplies	-	-	341	(341)
Other Costs	-	-	3,622	(3,622)
Capital Outlay	-	-	70,323	(70,323)
Total Expenditures	-	-	74,286	(74,286)
<u>Excess of Revenues</u>				
<u>Over Expenditures</u>	37,500	57,500	99,912	42,412
<u>Other Financing Uses</u>				
Transfers Out	(37,500)	(57,500)	(76,696)	(19,196)
<u>Net Change in Fund Balance</u>	-	-	23,216	23,216
<u>Fund Balance at Beginning of Year</u>	205,394	205,394	205,394	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 205,394</u>	<u>\$ 205,394</u>	<u>\$ 228,610</u>	<u>\$ 23,216</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL, ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE III B - SUPPORTIVE SERVICES  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 24,257	\$ 24,257	\$ 24,257	\$ -
Public Support	4,700	4,100	4,119	19
Total Revenues	28,957	28,357	28,376	19
<u>Expenditures</u>				
Salaries	42,597	43,632	42,163	1,469
Fringe	3,297	3,378	3,250	128
Travel	154	331	375	(44)
Operating Services	20,780	23,880	20,970	2,910
Operating Supplies	9,938	16,999	18,736	(1,737)
Other Costs	-	-	-	-
Total Expenditures	76,766	88,220	85,494	2,726
<u>Excess (Deficiency) of Revenues</u>				
<u>Over Expenditures</u>	(47,809)	(59,863)	(57,118)	2,745
<u>Other Financing Sources (Uses)</u>				
Transfers In	47,809	59,863	57,118	(2,745)
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE CJ - CONGREGATE MEALS  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 55,315	\$ 55,315	\$ 56,366	\$ 1,051
Public Support	6,600	4,800	4,716	(84)
Total Revenues	61,915	60,115	61,082	967
<u>Expenditures</u>				
Salaries	22,080	21,938	25,847	(3,909)
Fringe	1,709	1,698	1,989	(291)
Travel	148	293	372	(79)
Operating Services	12,519	16,847	15,525	1,322
Operating Supplies	1,931	2,006	3,915	(1,909)
Other Costs	35,531	35,531	32,632	2,899
Total Expenditures	73,918	78,313	80,280	(1,967)
<u>Deficiency of Revenues</u>				
<u>Over Expenditures</u>	(12,003)	(18,198)	(19,198)	(1,000)
<u>Other Financing Sources (Uses)</u>				
Transfers In	12,003	18,198	19,198	1,000
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
TITLE C2 - HOME DELIVERED MEALS  
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
				<u>Over</u>
				<u>(Under)</u>
<u>Revenues</u>				
Intergovernmental	\$ 49,991	\$ 49,991	\$ 50,508	\$ 517
Public Support	5,200	6,200	5,865	(335)
Total Revenues	55,191	56,191	56,373	182
<u>Expenditures</u>				
Salaries	36,450	35,580	39,459	(3,879)
Fringe	2,821	2,755	3,035	(280)
Travel	176	334	427	(93)
Operating Services	20,005	22,325	20,956	1,369
Operating Supplies	4,755	4,366	4,994	(628)
Other Costs	23,687	23,687	27,305	(3,618)
Total Expenditures	87,894	89,047	96,176	(7,129)
<u>Deficiency of Revenues</u>				
<u>Over Expenditures</u>	(32,703)	(32,856)	(39,803)	(6,947)
<u>Other Financing Sources (Uses)</u>				
Transfers In	32,703	32,856	39,803	6,947
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.



EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
FOR THE YEAR ENDED JUNE 30, 2009

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30<sup>th</sup> of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY  
GOEA

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS  
COMBINING BALANCE SHEETS  
JUNE 30, 2009

	<u>Programs of the General Fund</u>		<u>Total</u>
	<u>Local</u>	<u>PCOA</u> <u>(Act 735)</u>	<u>General Fund</u>
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ 15,282	\$ 245	\$ 15,527
Certificates of Deposit	111,327	-	111,327
Prepaid Expense	-	-	-
Due From Other Funds	130,350	-	130,350
<u>TOTAL ASSETS</u>	<u>\$ 256,959</u>	<u>\$ 245</u>	<u>\$ 257,204</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 22,051	\$ 245	\$ 22,296
Accrued Expenses	6,298	-	6,298
Due To Other Funds	-	-	-
Total Liabilities	28,349	245	28,594
 <u>FUND BALANCE</u>			
Unreserved and Undesignated	228,610	-	228,610
 <u>TOTAL LIABILITIES AND</u> <u>FUND BALANCE</u>	 <u>\$ 256,959</u>	 <u>\$ 245</u>	 <u>\$ 257,204</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009

	<u>Programs of the General Fund</u>		<u>Total</u>
	<u>Local</u>	<u>PCOA</u> <u>(Act 735)</u>	<u>General Fund</u>
<u>Revenues</u>			
Intergovernmental	\$ 57,552	\$ 57,500	\$ 115,052
Property Tax	52,959	-	52,959
Public Support	1,796	-	1,796
Interest Income	4,115	-	4,115
Miscellaneous Income	276	-	276
Total Revenues	116,698	57,500	174,198
<u>Expenditures</u>			
Operating Services	-	-	-
Operating Supplies	341	-	341
Interest Expense	-	-	-
Other Costs	3,622	-	3,622
Capital Outlay	70,323	-	70,323
Total Expenditures	74,286	-	74,286
<u>Excess of Revenues Over</u> <u>Expenditures</u>	42,412	57,500	99,912
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In (Out)	(19,196)	(57,500)	(76,696)
<u>Excess of Revenues and Other</u> <u>Financing Sources Over</u> <u>Expenditures and Other Financing Uses</u>	23,216	-	23,216
<u>Fund Balance at Beginning of Year</u>	205,394	-	205,394
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 228,610</u>	<u>\$ -</u>	<u>\$ 228,610</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2009

	<u>Senior Center</u>	<u>Title III D Disease Prevention</u>	<u>Title III E Caregiver</u>	<u>Audit Funds</u>
<u>ASSETS</u>				
Cash & Cash Equivalents	\$ 5,441	\$ 1,007	\$ 3,280	\$ -
Receivables	-	-	-	801
<u>TOTAL ASSETS</u>	<u>\$ 5,441</u>	<u>\$ 1,007</u>	<u>\$ 3,280</u>	<u>\$ 801</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 27	\$ 899	\$ 8	\$ -
Due To Other Funds	5,414	108	3,272	801
Total Liabilities	5,441	1,007	3,280	801
 Fund Balances:				
Unrestricted, Utility Allowance	-	-	-	-
Unrestricted, Unreserved	-	-	-	-
Total Fund Balances	-	-	-	-
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 5,441</u>	<u>\$ 1,007</u>	<u>\$ 3,280</u>	<u>\$ 801</u>

<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Miles for Meals Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ 445	\$ 4,936	\$ 38,543	\$ 53,652
-	-	5,064	-	5,865
<u>\$ -</u>	<u>\$ 445</u>	<u>\$ 10,000</u>	<u>\$ 38,543</u>	<u>\$ 59,517</u>
\$ -	\$ -	\$ -	\$ -	\$ 934
-	-	-	6,315	15,910
-	-	-	6,315	16,844
-	445	-	-	445
-	-	10,000	32,228	42,228
<u>-</u>	<u>445</u>	<u>10,000</u>	<u>32,228</u>	<u>42,673</u>
<u>\$ -</u>	<u>\$ 445</u>	<u>\$ 10,000</u>	<u>\$ 38,543</u>	<u>\$ 59,517</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2009

	<u>Senior Center</u>	<u>Title III D Disease Prevention</u>	<u>Title III E Caregiver</u>	<u>Audit Funds</u>
<u>REVENUES</u>				
Intergovernmental:				
North Delta Regional Planning and Development District	\$ -	\$ 1,587	\$ 2,142	\$ 801
State Contract	25,000	-	-	-
Public Support:				
LA Association of Councils on Aging	-	-	-	-
Client Contributions	-	-	-	-
Total Public Support	-	-	-	-
Total Revenues	25,000	1,587	2,142	801
<u>EXPENDITURES</u>				
Current:				
Salaries	1,515	-	1,482	-
Fringe	116	-	114	-
Travel	35	-	12	-
Operating Services	1,498	-	502	801
Operating Supplies	163	-	32	-
Other Costs	-	1,587	-	-
Total Current Expenditures	3,327	1,587	2,142	801
Capital Outlay	-	-	-	-
Utility Assistance	-	-	-	-
Total Expenditures	3,327	1,587	2,142	801
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	21,673	-	-	-
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	-	-	-	-
Operating Transfers - Out	(21,673)	-	-	-
Total Other Financing Sources (Uses)	(21,673)	-	-	-
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	-	-	-	-
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	-	-	-	-
<u>FUND BALANCES AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Supplemental Senior Center</u>	<u>Utilities Assistance</u>	<u>NSIP</u>	<u>Miles for Meals Fund</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ 12,873	\$ -	\$ 17,403
3,100	-	-	-	28,100
-	3,203	-	-	3,203
-	-	-	-	-
-	<u>3,203</u>	<u>-</u>	<u>-</u>	<u>3,203</u>
3,100	3,203	12,873	-	48,706
-	-	-	-	2,997
-	-	-	-	230
-	-	-	-	47
-	-	-	-	2,801
-	-	-	-	195
-	-	-	-	<u>1,587</u>
-	-	-	-	7,857
-	-	-	-	-
-	<u>5,722</u>	<u>-</u>	<u>-</u>	<u>5,722</u>
-	5,722	-	-	13,579
3,100	(2,519)	12,873	-	35,127
-	996	-	-	996
<u>(3,100)</u>	<u>-</u>	<u>(15,646)</u>	<u>-</u>	<u>(40,419)</u>
(3,100)	996	(15,646)	-	(39,423)
-	(1,523)	(2,773)	-	(4,296)
-	<u>1,968</u>	<u>12,773</u>	<u>32,228</u>	<u>46,969</u>
<u>\$ -</u>	<u>\$ 445</u>	<u>\$ 10,000</u>	<u>\$ 32,228</u>	<u>\$ 42,673</u>



GENERAL FIXED ASSET ACCOUNT GROUP

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2009 AND 2008

	Balance June 30, 2008	Additions	Deletions	Balance June 30, 2009
<u>GENERAL FIXED ASSETS</u>				
Building	\$ 125,000	\$ -	\$ -	\$ 125,000
Building Improvements	150,127	70,323	-	220,450
Vehicles	80,706	-	-	80,706
Office Furniture and Equipment	32,848	-	-	32,848
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 388,681</u>	<u>\$ 70,323</u>	<u>\$ -</u>	<u>\$ 459,004</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired After July 1, 1985				
With Funds From:				
Local Fund	8,875	-	-	8,875
PCOA	22,360	-	-	22,360
General Fund	124,581	70,323	-	194,904
Title III- D Preventive Health	3,495	-	-	3,495
Title III- B Supportive Services	38,371	-	-	38,371
Miscellaneous Grant	40,050	-	-	40,050
Miles for Meals	150,949	-	-	150,949
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 388,681</u>	<u>\$ 70,323</u>	<u>\$ -</u>	<u>\$ 459,004</u>

OTHER SUPPLEMENTAL INFORMATION –  
GRANT ACTIVITY

EAST CARROLL VOLUNTARY COUNCIL ON AGING INC.  
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2009

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
U.S. Department of Health & Human Services - Administration on Aging: Programs Passed Through Governor's Office of Elderly Affairs:				
Aging Cluster of Special Programs for the Aging:				
Title III, Part B - Supportive Services	93.044	\$ 20,617	\$ 20,617	\$ 20,617
Title III, Part C - Congregate Meals	93.045	21,174	21,174	21,174
ARRA - Aging Congregate Nutrition Services	93.707	1,051	1,051	1,051
Title III, Part C - Home Delivered Meals	93.045	14,359	14,359	14,359
ARRA - Aging Home-Delivered Nutrition	93.705	517	517	517
Title III, Part D - Disease Prevention and Health Promotion Services	93.043	1,587	1,587	1,587
Title III, Part E - National Family Caregiver Support	93.052	1,607	1,607	1,607
Nutritional Services Incentive Program	93.053	12,873	12,873	12,873
 Total of Aging Cluster		<u>73,785</u>	<u>73,785</u>	<u>73,785</u>
 <u>TOTAL FEDERAL AWARDS</u>		<u>\$ 73,785</u>	<u>\$ 73,785</u>	<u>\$ 73,785</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
LAKE PROVIDENCE, LOUISIANA  
NOTES TO SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2009

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

# CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

*Certified Public Accountants*

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West Monroe, LA 71294-2474

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
East Carroll Voluntary Council on Aging, Inc.  
Lake Providence, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2009, which collectively comprise the East Carroll Council on Aging basic financial statements and have issued our report thereon dated October 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

## **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered East Carroll Voluntary Council on Aging, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

To the Board of Directors  
East Carroll Voluntary Council on Aging, Inc.  
Page 2

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standard*.

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be or should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

*Cameron, Hines & Hartt (APAC)*

West Monroe, Louisiana  
October 30, 2009

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009

To the Board of Directors  
East Carroll Voluntary Council on the Aging, Inc.  
Lake Providence, Louisiana

We have audited the financial statements of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2009, and have issued our report thereon dated October 30, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2009, resulted in an unqualified opinion.

Section I- Summary of Auditors' Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness ☐ yes ☒ no  
Significant Deficiencies not considered to be  
Material Weaknesses ☐ yes ☒ no

Compliance

Compliance Material to Financial Statements ☐ yes ☒ no

B. Federal Awards

Material Weakness Identified ☐ yes ☒ no  
Significant Deficiencies not considered to be  
Material Weaknesses ☐ yes ☒ no

Type of Opinion on Compliance For Major Programs (No Major Programs)

Unqualified ☐ Qualified ☐  
Disclaimer ☐ Adverse ☐

Are their findings required to be reported in accordance with Circular A-133, Section .510 (a)? N/A

C. Identification of Major Programs: N/A

Name of Federal Program (or cluster)  
CFDA Number(s)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A



EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009 (continued)

Section II- Financial Statement Findings

No matters were reported.

Section III- Federal Award Findings and Question Costs- N/A

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2009

Section I- Internal Control and Compliance Material to the Financial Statements

No matters were reported.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.